

FINANCE & PROFIT MANAGEMENT

Finance and Profit Management is designed for hospitality businesses involved in taking cash, creating credit sale invoices, recording purchases, managing cash, or reconciling cashless systems at one or more locations.

For multi outlet companies this module commonly replaces the 'weekly envelope' sent by sites into Head Office and made up of paper or Excel based bookwork processes. It builds up to present consolidated real time trading data and flash reports. Data can subsequently be exported into any existing accounting package such as Sage, Access and Great Plains, or shared directly with your accountant.

Offering exceptional control and versatility, data can additionally be imported directly into the system from EPoS or Cashless Loaders, keeping time spent on administration to a minimum and eliminating double entering.

Key module features include:

Cash Management: Record daily sales, invoice payment, cash purchases & banking

Purchase Manager: Record purchases, estimates /accruals and credits and a purchase order creator

Invoice Manager: Create sales invoices and manage debtors

Stock Manager: Record closing stock by category [or record detailed stock using our Stock & Recipe Manager module]

Tronc Manager: Record and manage staff gratuities

Report Manager: Monitor your business using a range of essential reports and exception alerts

As a web based system, companies with multiple sites or departments using the Finance and Profit Management module can both view and work with all trading data remotely 24/7, providing consolidated and site specific management trading reports. The Finance and Profit Management module is licensed on a monthly basis and can be linked to other IndiCater modules and applications at any time.



Key Functions

OVERVIEW

This module originally replaced contract caterers 'weekly envelope' and has evolved into a much wider comprehensive profit management tool for all hospitality sectors. It often takes over where epos ends!

SALES

The module manually records cash and swipe card sales; automates the recording of sales by data transmission and import of epos sales provides commissionable sales report; credit sales customer record authorization process; credit sales invoice creator with global or outlet specific logos and T&C's; customer deposit management; credit sales statements and debtor management; internal sales recording and client cost centre allocation; synchronisation with hospitality ordering sales (optional), sales by cover and transaction monitoring; & sales exports to accounting applications (optional).

PURCHASES

Create manual purchase invoices; automate purchase invoices by importing from supplier invoice data transmissions; purchase accruals (estimates) process; multiple estimates combining process; estimate reversal option; late invoice date process; cash purchase management; supplier favourites per outlet allocation tool; purchasing categories per outlet allocation tool; purchase export to accounting applications (optional) purchase analysis by product type.

For Online Supplier ordering processes see IndiCater StORM E-Procurement Manager.

CASH MANAGEMENT

Manually record cash, cheques and credit card banking; cash reconciliation process; cash transfers process; cash in hand cash up process; cashless system loader cash entry and reconciliation process; float management; banking exports to accounting applications (optional).

STOCK LITE

For those not licensing the detailed stock take tool as part of IndiCater StORM, simple stock takes can be recorded by purchase category.

REPORTING

The Finance & Profit trading report is the master 'flash' report that provides profit and loss analysis by department, outlet, area, region and company under all income and cost categories. Drill downs enable more detailed analysis, supported by 30+ other default reports. KPI Dashboard is also available (optional).

EVENT COSTING

An event costing tool which enables income and cost transactions to be tagged to a specific event showing profit per event.

CLOSE PERIOD

The Close Period feature enables outlets to close their 'books,' changing status to 'read only' for head office to audit. Tailored rules can be set up to force compliance before a Close Period can be performed (Optional)

CONTRACT CATERERS INVOICING

A new tool that auto creates invoices and back up data for each client of a contract caterer (Optional)